

TEXAS RAMP PROJECT
Statement of Financial Position
As of December 31, 2017 and 2016

	12/31/2017 (Audited)	12/31/2016 (Audited)
ASSETS		
Cash	\$ 546,054	\$ 562,446
Donations Receivable	70,129	322,531
Fees Receivable	2,964	-
Prepaid Expense	9,423	11,602
Inventory	64,123	53,820
Equipment, Net	9,800	11,412
Security Deposits	<u>1,555</u>	<u>1,555</u>
Total Assets	<u><u>704,048</u></u>	<u><u>963,366</u></u>
 LIABILITIES & EQUITY		
Payables	28,226	16,031
Payroll Tax Liability	-	-
Accrued Expense	<u>-</u>	<u>-</u>
Total Liabilities	<u>28,226</u>	<u>16,031</u>
NET ASSETS (Fund Balance)	<u>675,822</u>	<u>947,335</u>
TOTAL LIABILITIES AND NET ASSETS	<u><u>704,048</u></u>	<u><u>963,366</u></u>

TEXAS RAMP PROJECT
Statement of Financial Performance
For the period ending December 31, 2017 and 2016

	FY 2017	FY 2016
	(Audited)	(Audited)
REVENUE		
Board of Directors Related	17,728	20,550
Individuals	77,378	61,516
Churches and Religious Organizations	74,715	75,495
Businesses	42,327	43,114
Civic and Social Organizations	122,976	59,748
Schools and Universities	-	7,750
Foundations, Charities and Trusts	428,886	780,218
Fee for Payment Services (1)	81,152	111,864
United Way	15,032	23,092
In Kind Rent Contributions (2)	79,609	-
Interest Earned	1,119	509
	940,922	1,183,856
 EXPENSES		
Ramp Direct Costs (Materials, Delivery, Transport)	970,307	845,730
Storage and Warehouse (2)	101,548	10,184
Tools	11,081	28,421
Postage, Printing and Copies	3,718	3,178
Phone and Internet	2,700	4,500
Insurance	8,149	8,258
Website	2,837	2,868
Travel	33,280	24,436
Payroll	43,060	45,000
Other	35,755	18,452
	1,212,435	991,027
Increase (Decrease) in Net Assets (3)	(271,513)	192,829

(1) Payments principally from Texas regions of Area Agency on Aging for ramps built

(2) In kind rent contributions were not included in income and expense for the 2016 audit

(3) In-kind donations are excluded from Income and expense, except for rent and utilities, and are estimated at greater than \$1.6 million in 2017 and \$1.5 million in 2016

TEXAS RAMP PROJECT
Statement of Cash Flows
for the period ending December 31, 2017 and 2016

	<u>FY 2017</u> <u>(Audited)</u>	<u>FY 2016</u> <u>(Audited)</u>
Increase (Decrease) in Net Assets	\$ (271,513)	\$ 192,829
(Increase)/Decrease in Fees Receivable	-	-
(Increase)/Decrease in Donations/Accounts Receivable	249,438	(139,733)
(Increase)/Decrease in Prepaid Expenses	2,179	(5,867)
(Increase)/Decrease in Inventory	(10,303)	1,920
Increase/(Decrease) in Payables	12,195	29,655
Increase/(Decrease) in Accrued Expenses	-	-
(Increase)/Decrease in Capitalized Assets	1,612	(4,505)
(Increase)/Decrease in Security Deposits	-	(1,555)
Net Increase (Decrease) in Cash	<u>\$ (16,392)</u>	<u>72,744</u>
Cash - Beginning of the year (includes Endowment Fund)	\$ 562,446	\$ 489,702
Cash- End of the year (includes Endowment Fund)	\$ 546,054	\$ 562,446